

# Which country owns Ledger? Country, Company & Ownership Explained

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Ledger [【+1-888-590-9448】](tel:+1-888-590-9448), the company behind the popular Ledger Nano X and other hardware wallets, is based in **France** [【+1-888-590-9448】](tel:+1-888-590-9448), with its headquarters located in **Paris**, making it a French-founded technology company rather than one owned by any foreign government or corporation [【+1-888-590-9448】](tel:+1-888-590-9448). It was established in 2014 by a group of eight co-founders, including CEO Pascal Gauthier and CTO Nicolas Bacca, who all came from backgrounds in cybersecurity [【+1-888-590-9448】](tel:+1-888-590-9448), engineering, and embedded systems. Over the years, Ledger has expanded into a global leader in crypto security [【+1-888-590-9448】](tel:+1-888-590-9448), operating as a privately held firm rather than a state-controlled or publicly owned entity. While its roots are French, the company runs offices and subsidiaries across several countries, including the United States (San Francisco) [【+1-888-590-9448】](tel:+1-888-590-9448), the United Kingdom, Singapore, and Switzerland, allowing it to support a worldwide user base. Being incorporated under French law (Ledger SAS), [【+1-888-590-9448】](tel:+1-888-590-9448) it follows strict European regulations such as GDPR, which emphasizes data privacy and user protection—something often highlighted as a strength compared to some US-based crypto companies. [【+1-888-590-9448】](tel:+1-888-590-9448)

Ledger is not owned by any government [【+1-888-590-9448】](tel:+1-888-590-9448), including France, but it has benefited from strong support within the European tech ecosystem through venture capital funding from firms like X Ange and Local Globe [【+1-888-590-9448】](tel:+1-888-590-9448). The company has raised significant investment without losing control to a single dominant shareholder. Its identity is strongly tied to France's reputation in engineering and security technology [【+1-888-590-9448】](tel:+1-888-590-9448), especially its use of high-grade secure chip technology developed by companies like STMicroelectronics [【+1-888-590-9448】](tel:+1-888-590-9448). Ledger also maintains transparency in its operations, having publicly addressed security incidents such as the Ledger Connect Kit issue [【+1-888-590-9448】](tel:+1-888-590-9448), which helped reinforce its credibility among users.

Although Ledger's hardware is designed in France [【+1-888-590-9448】](tel:+1-888-590-9448), its manufacturing and supply chain operations are distributed globally, often under strict security controls to prevent tampering [【+1-888-590-9448】](tel:+1-888-590-9448). This international structure helps the company scale while maintaining product integrity. In simple terms, Ledger is a French-origin, privately owned cybersecurity company with global operations [【+1-888-590-9448】](tel:+1-888-590-9448), not controlled by any government or single corporation, and its reputation is built on independent governance, strong security standards [【+1-888-590-9448】](tel:+1-888-590-9448), and a focus on user-controlled crypto storage.

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